FIRST QUANTUM
MINERALS

Date of Issue: 26th December 2025
Proposal Submission Deadline: 23:59hrs – 16 January 2026

REQUEST FOR PROPOSAL (RFP) TO DESIGN, ESTABLISH, AND MANAGE A TAILORED FINANCING FRAMEWORK FOR ZAMBIAN-OWNED MINING SERVICE PROVIDERS

Executive Summary

The Government of the Republic of Zambia has enacted The Geological and Minerals Development (Local Content) (Preference for Goods and Services in the Mining Sector) Regulations, S.I. No. 68 of 2025 (the "Local Content Regulations") whose primary objective is to ensure that citizen-owned and citizen-empowered companies (the "Local Companies") have enhanced opportunities for supply of goods and services into the mining sector.

First Quantum Minerals Zambia ("FQM Zambia") is committed to working with the Government to ensure that the Local Content Regulations are a success. The Local Content Regulations are not merely a compliance matrix but a strategic investment in the future of Zambia's mining and production industries. Of particular interest is the opportunity that the Local Content Regulations provide in ensuring meaningful, long-term formalization, growth and industrialization of the Local Companies.

FQM Zambia operates two major mining operations, being Kansanshi Mine in Solwezi and the Trident Mine in Kalumbila. We also operate the Kalumbila Multi-Facility Economic Zone situated just next to our Trident operations where suppliers are actively encouraged to set up manufacturing and warehousing operations as part of the broader push to industrialise the North-Western Province and create a hub for mining supply both locally and for export. Currently, our payment cycle is payment made in full within 30 days of receipt of a valid invoice, with invoicing only being done when the goods are delivered and accepted or when the services are completed. As part of the implementation of the Local Content Regulations, FQM Zambia has recognized a funding gap that Local Companies face when supplying goods and services.

The purpose of this RFP is to obtain financing structure proposals from financiers within the market who can work with Local Companies to provide innovative financing options to Local Companies enabling them to fully provide the goods and services under the Local Content Regulations. The solutions we are hoping to elicit from the market, provide capital to the Local Companies through at least one of the following product lines:

1. **Invoice Financing**
2. **Order Finance**
3. **Industrial Term Loans**

FQM Zambia is open to additional product line from the market provided that they achieve the overarching concept and assist Local Companies in meeting their capital needs. There is a strong focus on achieving system integration and being able to consolidate compliance data.

For a full scope of the financial services required, and submission conditions please go to:
https://www.first-quantum.com/suppliers/zambian-supplier-environment/